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ATG S. R. C. 98/58-59

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Certificate of Registration.

I hereby certify that the VIDYA VARDHAKA SANGHA, BANGALORE

is this day registered under the Mysore Societies Registration Act No. III of 1904.

Fee paid, Rupees TWENTY ONLY

Given under my hand at Bangalore, the SIXTEENTH day of FEBRUARY

One Thousand Nine Hundred and FIFTYNINE



[Signature]
[SIGNED: HANUK R. K. K. K.]
For Registrar of Societies in Mysore.
J. 16/2

VIDYA VARDHAKA SANGHA (REGD)

AMENDED AS ON 24-12-1999

DULY REGISTERED BY THE REGISTRAR OF SOCIETIES IN KARNATAKA,
BANGALORE, AMR 99/99-2000 SL NO.27, DATED 24-12-1999.

MEMORANDUM OF THE ARTICLES
OF
VIDYA YARDHAKA SANGHA REGD, BANGALORE-560010.

I. (a) **NAME OF THE SANGHA :**

Vidya Yardhaka Sangha, Bangalore.

(b) **REGISTERED OFFICE :**

The office of the Sangha shall be situated at its building ' SAPTHARSHI DHAMA',
No. 16, 10th Cross Road, First ' N' Block, Rajajinagar, Bangalore- 560 010.

II. **OBJECTS :**

1. (a) To start and run High Schools, Primary, Nursery Schools, Balabhavan, Shishuvihara, Play Homes, Creche, etc. in Bangalore and any other place/s within the State of Karnataka.
- (b) To start and run Training College/s for B.Ed., T.C.Higher Courses, Pre-primary Teachers Training Classes in Bangalore and any other place/s within the State of Karnataka.
2. (a) To start and run Law College/s in Bangalore and any other places within the State of Karnataka.
- (b) To start Arts, Science, Commerce and/or Professional Colleges for Medicine, Dental, Paramedical Courses including Pharmacy and Nursing, Agricultural College, Veterinary College, Fundamental Research, course relating to Information Technology, Environment, Indology, Engineering, Accounts, Secretarial Practice and Cost Accounts etc. (for Degree and/or Diploma) in Bangalore and any other place/s within the State of Karnataka.
- (c) i) To start Commerce Classes for coaching subjects such as Typewriting, Shorthand Book-keeping, etc., and Foreign Exchange, Stock Exchange, Hotel Management, Journalism, Travel-aid Courses, Computer Courses, Website/Internet Service Courses and Coaching for examinations conducted by various statutory and other bodies like Institute of Chartered Accountants, Cost Accountants, Secretaries, Architects, etc.

RULES AND REGULATIONS
OF
VIDYA VARDHAKA SANGHA(REGD), BANGALORE

I. NAME AND ADDRESS OF THE SANGHA :

VIDYA VARDHAKA SANGHA(Regd) 'Saptharshidhama', No. 16, 10th Cross Road,
First 'N' Block, Rajajinagar, Bangalore - 560 010.

II. OBJECTS :

The objects of the Sangha shall be as stated in Memorandum.

III. FINANCE:

The Working Capital of the Sangha will consist;

(1) Subscription both in cash and/or in kind from the members;

(2) (a) Donation in cash or kind from members, philanthropists, parents/guardians, Institutions, Societies/Trusts etc. registered under the Acts of State/Central Government and general public.

(b) Deposits (with or without interest) from members, parents/guardians, philanthropists and general public.

(c) Loans taken from members and outsiders, Scheduled Banks, Co-operative Banks, Nationalised Banks, Financial Institutions, Central and State Government, Local and Statutory Bodies like Pre-University Board, Department of Collegiate Education, University/ies, Karnataka State Co-operative Housing Corporation, Housing Board, HUDCO, Life Insurance Corporation of India etc. and other bodies/associations registered under Societies Registration Act and/or Co-operative Societies Registration Act and the Indian Trust Act or registered under any other similar Acts, with or without such interest or suitable security consisting of fixed or moveable Assets, Land, Building, Furniture and Equipments, Investments, Security Deposits, Bonds, Bank Deposits, Term Deposits and current assets etc. as deemed fit, suitable and necessary by the Committee of Management.

(d) Grants and aid from central and state governments, local bodies, statutory bodies, like UGC, PUE Board, Directorate of Education, Department of Collegiate Education, Department of Education, Universities, Charitable Institutions, Societies, Trusts, other Institutions registered under the Acts of State/Central Government etc. Grants and aid from International Funds and Bodies like UNESCO extending financial assistance for development and growth.

e) Tuition and other fees collected from students.

f) Donations in cash and/or in kind, assets (movable and immovable) and any other source/sources within or outside India as agreed to and decided by the Managing Committee.

IV. (a) MEMBERSHIP:

Any Indian citizen/citizens, Association/Trust, other Institution registered under the Acts of Central/ State Governments desiring to be Member of the Sangha shall in writing in the prescribed form as per Annexures-IA /IB address to the Secretary and the same shall be supported by at least five life members of the Sangha. It shall be placed before the Committee of Management and on its approval, the applicant shall be enrolled. The Committee of Management reserves the right to reject any application for membership without assigning any reasons.

The Fees For :

1. Ordinary Member	.. Rs. 50/- Per Annum.
2. Life Member	.. Rs. 250/- --"
3. Donor	.. Rs. 1,000/- --"
4. Institutional Member	.. Rs. 500/- --"

Association/Trust and other Institution registered under the Acts of Central or State Governments on payment of Rs.500/- in one lumpsum may be enrolled as Institutional Member as per procedures prescribed under IV (a) above. The President/Chairman of such institutional member or his nominee shall be treated as one Member for the purpose of voting in the AGM/SGM.

The membership fee noted above indicates only a minimum. Higher amount in the form of donation/subscription in cash or kind may be accepted by the Committee of Management.

The Committee of Management shall hold Office till a fresh election to the Committee takes place and the new Committee assumes Office.

7. An elected member of the Committee of Management who fails to attend three consecutive meetings without leave of absence may be liable to be removed from the Committee of Management with the approval of three-fourth majority of members of the Committee of Management present at the meeting.
8. Vacancies in the Committee of Management arising due to death, resignation, removal etc. may be filled up by the Committee by co-option amongst the members of the Sangha for the remaining period.
9. A member of the Committee of Management ceases to be a Member of the Sangha by death, resignation or removal.
10. Resignation of the membership to the Sangha and/or Committee of Management shall be tendered in writing to the Chairman and/or to the Secretary of the Sangha.
11. All resolutions except those requiring specific majority of members under the Byelaw of the Sangha shall be decided by a majority of votes by show of hands. In case of equality of votes, the chairman shall have casting vote.
12. The Committee of Management be and is hereby authorised to borrow from Scheduled Bank, Nationalised Bank, Co-operative Bank, other Financial Institution, Central and State Governments, Local and Statutory Bodies like Pre-University, Education Board, Department of Collegiate Education, University, University Grant Commission, Karnataka State Housing Board, Karnataka State Co-operative Housing Corporation, HUDCO, Life Insurance Corporation of India and other bodies/associations registered under Societies Registration Act and/or Co-operative Societies Registration Act and the Indian Trust Act or registered under any other similar Act/s, with or without such interest and security consisting of fixed, movable and/or immovable assets like land, building, furniture and equipment, investments, security deposits, bonds, bank deposits, term deposits and current assets, etc. such amounts on such security of moveable/immovable properties of the Sangha on such terms and conditions as are deemed necessary by the Committee of Management for the purpose of Sangha's activities and objects as mentioned in the 'Objects' clause of the Memorandum.
13. The Committee of Management be and is hereby authorised to grant donations and/or loans to the bodies registered under Central or State Acts and the Trusts under the Indian Trust Act on such terms and conditions as agreed to.
14. The Committee of Management shall ordinarily meet at least once in every calendar month. If the Chairman of the Committee of Management is absent, the Vice Chairman will preside. If he is also absent, the President of that meeting shall be elected among the members present at that meeting.

(c) SECRETARY:

The Secretary shall be the executive authority of the Sangha to achieve the various objects stated in the Memorandum of the Sangha. He shall convene the meeting/s of the Committee of Management and the General Body and keep records of all the meetings and write all the minutes. He shall comply with all the requirements of the Karnataka Societies Registration Act 1960, Central and/or State Acts and Rules made there-under relevant to the Sangha's activities, Grant-in-Aid Codes and Rules etc. of University/ies, Directorate of Collegiate Education, Pre-university education Board, Department of Public Instructions and perform such other duties and discharge other responsibilities, entrusted by the Chairman and/or by the Managing Committee.

(d) JOINT SECRETARY

The Joint Secretary will assist the Secretary in all his duties and shall attend to Secretary's duties whenever Secretary is absent or is unable to attend to his duties. He will also perform such other duties and discharge other responsibilities etc. as entrusted to him by the Chairman/the Secretary/the Managing Committee.

(e) TREASURER

- i) The Treasurer shall be the custodian of the funds of the Sangha and he shall receive subscriptions, donations, deposits and other receipts and keep accounts of all receipts and expenditure. He shall submit accounts to the Managing Committee at its meetings held from time to time or whenever the committee desires to know the financial position of the Sangha. He shall receive and disburse money on behalf of the Sangha under instructions from the Managing Committee and issue receipts and obtain vouchers.
- ii) The Treasurer shall deposit collections in the Post Office Savings Bank or in the Scheduled Bank or in Nationalised Bank or in Co-operative Bank, fixed deposits, bonds and other schemes of Public Sector Companies, Statutory Companies/Bodies duly recognised under the Trust Act, units of Unit Trust of India (UTI) or in Industrial Credit and Investment Corporation of India (ICICI), Industrial Development Bank of India (IDBI), Industrial Finance Corporation of India (IFCI) and other similar financial institutions or similar investment/s authorised under the Indian Trust Act and/or approved by Central/State Government or in such investments as contemplated under Sec. 11(5) of the Incometax Act as amended from time to time in such proportions and at such times and upon such securities in the interest of the Sangha subject to the directions of the Committee of Management.

VI: ANNUAL GENERAL MEETING:

1. The Annual General Meeting of the Sangha shall be held once in every year on or before 31st December as per the requirements of Karnataka State Societies Registration Act.
2. The Notice of the Annual General Meeting shall be given at least 21 days before the date of the Meeting. The notice shall specify the date, time and place. The copy of the audited accounts together with the reports need not be sent to the members along with the notice of the Annual General Meeting. However, a copy of the statement of Accounts, should be made available for the perusal of the Members at least seven days before the date of the General Meeting at the Registered Office during the working hours. A copy of the audited accounts should be given to the Members at the time of the Meeting.
3. The Annual General Meeting shall be held on any working day of the Sangha.
4. The following business shall be transacted at the Annual General Meeting:
 - i) Adoption of the Annual Report and the Audited Statement of Accounts.
 - ii) Election to the Managing Committee once in five years as laid down in the Byelaws.
 - iii) Appointment of Auditor who is a Chartered Accountant and fixing his remuneration.
 - iv) Other items on the Agenda.
 - v) Any other matter which may be brought forward by the Committee of Management with the permission of the Chairman.
5. At all the General Meetings, the Chairman shall preside and if he is absent, the Vice-Chairman shall preside. If both are absent, then one amongst the members present at the meeting shall be elected for presiding over the meeting.
6. No business shall be transacted at any Annual General Meeting unless a quorum of Five Members or one third of the total members of the Sangha, whichever is lower, be present. If within thirty minutes from the time fixed for Annual General Meeting the quorum as required under the Byelaws is not present, the meeting shall stand adjourned to the same day in next week at the same time and place. At such adjourned meetings members present shall form quorum and may transact the business for which the meeting was called. The Chairman of the Meeting may adjourn the meeting from time to time but no business shall be transacted at any adjourned meetings other than business left unfinished at the meeting from which the adjournment took place. Notice for such adjourned meeting may not be given to members. However, it shall be put up on the Notice Board of the Sangha at its Registered Office.

7. All the matters which come up before the Annual General Meeting shall be decided by a majority of votes by show of hands by the members of the Sangha who are present at the meeting in person. In case of equality of votes, the Chairman shall have a casting vote.
8. The proceedings of the General Meeting shall be recorded in Minutes Book and shall be attested by the Chairman or Vice-Chairman or the person who presides over the meeting.

9. **SERVICE OF NOTICE :**

Any communication sent by post at the last address available with the Sangha shall be deemed to have been delivered and the Notice served.

10. **A SPECIAL GENERAL MEETING :**

A Special General Meeting may be convened at any time on the requisition of not less than six members of the Managing Committee or twelve members of the General Body, who shall state in writing the business for which they wish the meeting to be convened and the Managing Committee shall within 10 days from the date of the receipt of the requisition proceed duly to call a meeting of the Sangha for the consideration of the business stated on a day not later than forty days from the date of the receipt of the requisition.

The quorum, voting and other procedures etc. shall be the same as specified for Annual General Meeting and as per Provision of Section 11 (3) of Karnataka Societies Registration Act.

11. The Managing Committee may at its discretion, acquire or take over other institution, merge, amalgamate, absorb, reconstruct in full or in part with any other society on such terms and conditions as deemed fit by the committee duly approved by a Resolution to be passed in Special General Meeting as prescribed by Section 21 of the Karnataka Societies Registration Act 1960.

VII. GENERAL:

1. The Managing Committee may at its discretion acquire membership in any registered body/body corporate, co-operative society, trust and similar charitable institution/s. The Managing Committee also at its discretion enter into an agreement with any other similar institution in India and/or abroad for promoting or managing jointly to achieve the objects as stated in the Memorandum of the Sangha.
2. The Managing Committee may at its discretion take or give property or properties on lease, sales, lease-cum-sale and/or rental basis on such terms and conditions as deemed fit by the committee.

3. The Managing committee may at its discretion form Trust/s under the Trusts Act and the Managing Committee may at its discretion lease, grant assignment, gift in any manner, whatsoever land, buildings, equipments, vehicles in whole or in part and sell whole or in part or otherwise dispose them in whole or in part.

4. **OFFICIAL YEAR:**

The official year of the Sangha shall be the financial year, viz. 1st April to 31st March.

5. The interpretation of Bye-laws, Memorandum and relevant sections of Karnataka Societies Registration Act rests with the Chairman of the Sangha and any ruling given by the Chairman of the Sangha shall be final and binding on all members.

6. Acceptance of the application for Membership shall bind each of the Member to conform to the rules of the Sangha and to abide, accept all decisions of the Committee of the Management.

7. The working hours of the office of the Sangha shall be as decided by the Managing Committee from time to time.

VIII **FILING OF BALANCE SHEET AND LIST OF MEMBERS OF THE COMMITTEE OF MANAGEMENT:**

The Chairman/ the Secretary shall file the Balance Sheet and the list of Members of the Committee of Management with the Registrar as required by Section 13 of the Karnataka Societies Registration Act, 1960.

IX **ALTERATION OF RULES AND REGULATIONS AND MEMORANDUM OF THE SANGHA:**

The Sangha reserves to itself the right to add, delete or alter these Rules and Regulations and Memorandum of the Sangha from time to time in accordance with the provisions contained in the Karnataka Societies Registration Act, 1960.

PROCEDURE FOR DISSOLUTION AND ADJUSTMENT OF AFFAIRS:

The Provision of Section 22 of the Karnataka Societies Registration Act, 1960 shall apply.

In the event of dissolution or winding up of the Society, the assets remaining as on the date of dissolution or winding shall under no circumstances be distributed among members and shall be transferred to another charitable society/trust whose objects are similar to those of the Sangha and which enjoys the recognition of 80 G of the I.T Act as amended from time to time.